

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 6022

BILL NUMBER: SB 16

NOTE PREPARED: Sep 14, 2011

BILL AMENDED:

SUBJECT: Boat and Other Watercraft Liens.

FIRST AUTHOR: Sen. Steele

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: No Fiscal Impact

Summary of Legislation: This bill allows a plaintiff or lienholder who: (1) brings a cause of action for the enforcement of a lien concerning a boat, a vessel, or another watercraft; and (2) recovers a judgment in any sum from the defendant; to also recover from the defendant reasonable attorney's fees, court costs, and a fee for each day the boat, vessel, or other watercraft was stored by the plaintiff or lienholder.

Effective Date: July 1, 2012.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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